

Alaskan Bay Owners Association, Inc.

Minutes of 29 January 2015

Attendees:

Yannick Hodgkin (President/Board), Mark Smith (Vice President/Board) Randy Bañez (Treasurer/Board), and David Riley (Accountant) were present. Ginger Scoggin (Secretary/Board) and Mike Bridges (Board Member/ACC Chairman) was absent.

Candice Haywood represented Ben Marsh & Associates Inc.

Call to Order:

The meeting was called to order at 7:40 PM.

Quorum:

Quorum was established with 3 out of 5 Board members present.

Agenda:

Randy Bañez moved to approve the Agenda. Yannick Hodgkin seconded the motion. Motion carried.

Approval of Minutes:

The minutes of the 30 October 2014 meeting were reviewed. Randy Bañez moved to approve the minutes. Yannick Hodgkin seconded the motion. Motion carried.

Financial Report:

David Riley presented the financial reports for October, November, and December 2014. Dues are coming in at about the same rate as last year. There are 3 owners who still have not paid their dues.

Budget:

David Riley presented the Operating Budget which showed the budget was under spent by about 13% of what was budgeted.

Grounds Report:

None

Architectural Committee Report (ACC):

None

Manager's Report:

The problem renters were evicted.

Mark Smith moved to approve the Managers Report. Randy Bañez seconded the motion. Motion carried.

Welcoming Committee:

None

Old Business:

Alaskan Bay Owners Association, Inc.

House Rules: Postponed

Interest Rate & Late Fees: Tabled.

Annual Meeting:

Management stated the notices for the Annual Meeting were mailed out and the class room was secured for the meeting not the multipurpose room.

New Business:

The bids for the new signs were presented but the bids were rejected. A new Scope of Work will be assembled and sent out for bids.

Mark reported the skating rink is back up at a new house 2920 Rocky Bay Circle. Mark will talk with the homeowners and if necessary he will ask management to send a letter.

Next Meeting:

The next meeting will be the Annual meeting, 11 February 2015, Bayshore Elementary School room 30, 7:00 PM

Adjournment: :

Hearing no further business the meeting was adjourned at 8:24 PM.