

Alaskan Bay Owners Association, Inc.

Minutes of 20 January 2014

Attendees:

Randy Bañez (President), Mark Smith (Vice-President), Mike Bridges (Board Member, ACC Chairman), Yannick Hodgkin (Treasurer), Ginger Scoggin (Secretary), and David Riley (Accountant) were present.

Candice Haywood represented Ben Marsh & Associates, Inc.

Quorum:

The board meeting was called to order at 6:32 P.M. by President Randy Bañez. A quorum was established with five of five board members present.

Approval of Minutes:

The minutes of 18 November 2013 meeting were reviewed. Mike Bridges moved to approve the minutes. Mark Smith seconded the motion. Motion carried.

Financial Report:

David Riley presented the financial report.

At the end of 2013 the income and expenses were within the budgeted ranges. Adjustments were made to the 2014 to reflect the rate increase for accounting services.

Mike Bridges moved to accept the Financial Report and Budget. Ginger Scoggin seconded the motion. Motion carried.

Grounds Report:

None

Architectural Committee Report (ACC):

None

Manager's Report:

None

Welcoming Committee:

The chair of the Welcoming Committee will be resigning a replacement will need to be found. Yannick Hodgkin volunteers to head the committee until a replacement can be found.

Old Business:

House Rules- The draft House Rules will be sent to the Board before the next meeting for review.

Accountant's Letter of Engagement- The accountant has provided the requested letter of engagement, it has been signed and a copy is on file with Management.

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Budget Review- The budget for 2014 was reviewed and found to be acceptable. Mike Bridges moved to approve the 2014 Budget as proposed. Ginger Scoggin seconded. Motion carried.

New Business:

None

Next Meeting:

The next meeting will be the Annual Meeting, Wednesday, February 12, 2014 at 7:00 PM.

Adjournment:

Hearing no further business the meeting was adjourned at 7:18 PM.