Alaskan Bay Owners Association, Inc.
Balance Sheet
Cash Basis — As of July 31, 2018

	Jul 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	411.48
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	34,051.24
Total Checking/Savings	34,467.72
Accounts Receivable	
1200 · Accounts Receivable	-225.00
Total Accounts Receivable	-225.00
Total Current Assets	34,242.72
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	11,515.00
TOTAL ASSETS	157,257.72
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	38,445.43
3000 · Opening Bal Equity	144,079.98
Net Income	-25,267.69
Total Equity	157,257.72
TOTAL LIABILITIES & EQUITY	157,257.72

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
Cash Basis — July 2018

	Jul 18	Jan - Jul 18
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	0.00	1,500.00
4200 · Resale Certificate	150.00	1,000.00
4300 · Transfer Fee	50.00	250.00
4500 · Late Fees	0.00	475.00
4700 · Interest Dividend	5.00	60.32
Total 4000 · Income	205.00	3,285.32
Total Income	205.00	3,285.32
Gross Profit	205.00	3,285.32
Expense		
6125 · Block Party	0.00	125.99
6230 · Licenses and Permits	0.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	900.80
6240 · Common Area Maintenance - Other	0.00	3,677.62
Total 6240 · Common Area Maintenance	0.00	4,578.42
6245 · Common Area Grounds-Lawn Care	6,950.00	6,950.00
6250 · Postage and Delivery	76.14	159.35
6260 · Printing and Reproduction	0.00	179.62
6270 · Professional Fees		
6275 · Accounting	700.00	4,300.00
6285 · Property Management	1,700.00	11,900.00
Total 6270 · Professional Fees	2,400.00	16,200.00
6290 · Rent	0.00	200.00
6350 · Taxes		
6360 · Income Tax	0.00	2.00
Total 6350 · Taxes	0.00	2.00
6390 · Utilities		
6400 · Electric	18.43	132.63
Total 6390 · Utilities	18.43	132.63
Total Expense	9,444.57	28,553.01
Net Ordinary Income	-9,239.57	-25,267.69
Net Income	**-9,239.57**	**-25,267.69**

2018 Budget		YTD Actual	% of Budget
Dues {132 @ $300.00/ea}	$ 39,600.00	**$ 1,500.00**	3.79%
Revenue			
Late charges	$ 300.00	**$ 475.00**	158.33%
Resale certificates	$ 600.00	**$ 1,000.00**	166.67%
Transfer fees	$ 200.00	**$ 250.00**	125.00%
Fines			
Dividends	$ 108.00	**$ 60.32**	55.85%
Refund			
Reimbursement {legal}			
Total Revenues	$ 40,808.00	**$ 3,285.32**	8.05%
Expense			
Accounting	$ 7,200.00	**$ 4,300.00**	59.72%
Bank charges			
Meeting Refreshments	$ 200.00	**$ 125.99**	63.00%
Capital improvements			
Printing	$ 625.00	**$ 179.62**	28.74%
Grounds care-Common area	$ 1,200.00	**$ 3,677.62**	306.47%
Grounds care-Mowing	$ 9,500.00	**$ 6,950.00**	73.16%
Insurance	$ 1,255.00		0.00%
Legal	$ 150.00		0.00%
License/Permit	$ 25.00	**$ 25.00**	100.00%
Gifts	$ 200.00		0.00%
Office supplies/expenses	$ 150.00		0.00%
PO Box Rent	$ 205.00	**$ 200.00**	97.56%
Postage	$ 125.00	**$ 159.35**	127.48%
Property Manager	$ 20,400.00	**$ 11,900.00**	58.33%
Rent-Annual Meeting Place	$ -		
Spring Clean-up (dumpster rental)	$ 950.00	**$ 900.80**	94.82%
Income Taxes	$ 10.00	**$ 2.00**	20.00%
Utilities, Electric	$ 210.00	**$ 132.63**	63.16%
Total Expenses	$ 42,405.00	**$ 28,553.01**	67.33%
Projected Budget short fall	$ (1,597.00)		
		$ (25,267.69)	