

**Alaskan Bay Owners Association, Inc.**  
**Profit & Loss YTD Comparison**

July 2017

Cash Basis

	Jul 17	Jan - Jul 17
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	300.00	2,100.00
4200 · Resale Certificate	0.00	450.00
4300 · Transfer Fee	50.00	150.00
4500 · Late Fees	175.00	660.00
4700 · Interest Dividend	5.38	63.48
4900 · Legal Reimbursement	0.00	25.00
Total 4000 · Income	<u>530.38</u>	<u>3,448.48</u>
Total Income	<u>530.38</u>	<u>3,448.48</u>
Gross Profit	530.38	3,448.48
Expense		
6120 · Bank Service Charges	0.00	10.00
6125 · Block Party	0.00	68.58
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	884.78
6240 · Common Area Maintenance - Other	698.53	1,203.53
Total 6240 · Common Area Maintenance	698.53	2,088.31
6245 · Common Area Grounds-Lawn Care	2,180.00	2,180.00
6260 · Printing and Reproduction	0.00	338.30
6270 · Professional Fees		
6275 · Accounting	600.00	4,200.00
6285 · Property Management	1,700.00	11,900.00
Total 6270 · Professional Fees	2,300.00	16,100.00
6290 · Rent	0.00	200.00
6350 · Taxes		
6360 · Income Tax	0.00	5.00
Total 6350 · Taxes	0.00	5.00
6390 · Utilities		
6400 · Electric	17.34	121.38
Total 6390 · Utilities	17.34	121.38
Total Expense	<u>5,195.87</u>	<u>21,111.57</u>
Net Ordinary Income	<u>-4,665.49</u>	<u>-17,663.09</u>
Net Income	<u><u>-4,665.49</u></u>	<u><u>-17,663.09</u></u>

**Alaskan Bay Owners Association, Inc.**

**Balance Sheet**

As of July 31, 2017

Cash Basis

	<u>Jul 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Checking-S88-Credit Union 1	1,392.42
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>41,189.83</u>
<b>Total Checking/Savings</b>	42,587.25
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	<u>-450.00</u>
<b>Total Accounts Receivable</b>	-450.00
<b>Other Current Assets</b>	
1499 · Undeposited Funds	<u>475.00</u>
<b>Total Other Current Assets</b>	<u>475.00</u>
<b>Total Current Assets</b>	42,612.25
<b>Fixed Assets</b>	
1700 · Land - Tract I	<u>111,500.00</u>
<b>Total Fixed Assets</b>	111,500.00
<b>Other Assets</b>	
2200 · Capital Improvements	<u>11,515.00</u>
<b>Total Other Assets</b>	<u>11,515.00</u>
<b>TOTAL ASSETS</b>	<b><u>165,627.25</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
1110 · Retained Earnings	39,210.36
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-17,663.09</u>
<b>Total Equity</b>	<u>165,627.25</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>165,627.25</u></b>