

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison

Cash Basis

March 2017

	Mar 17	Jan - Mar 17
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	600.00	1,500.00
4200 · Resale Certificate	0.00	150.00
4300 · Transfer Fee	0.00	50.00
4500 · Late Fees	175.00	360.00
4700 · Interest Dividend	11.49	34.35
4900 · Legal Reimbursement	25.00	25.00
Total 4000 · Income	811.49	2,119.35
Total Income	811.49	2,119.35
Gross Profit	811.49	2,119.35
Expense		
6260 · Printing and Reproduction	0.00	180.29
6270 · Professional Fees		
6275 · Accounting	600.00	1,800.00
6285 · Property Management	1,700.00	5,100.00
Total 6270 · Professional Fees	2,300.00	6,900.00
6290 · Rent	0.00	200.00
6350 · Taxes		
6360 · Income Tax	0.00	5.00
Total 6350 · Taxes	0.00	5.00
6390 · Utilities		
6400 · Electric	17.34	52.02
Total 6390 · Utilities	17.34	52.02
Total Expense	2,317.34	7,337.31
Net Ordinary Income	-1,505.85	-5,217.96
Net Income	-1,505.85	-5,217.96

Alaskan Bay Owners Association, Inc.

Balance Sheet

As of March 31, 2017

Cash Basis

	<u>Mar 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	549.16
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>54,553.22</u>
Total Checking/Savings	55,107.38
Accounts Receivable	
1200 · Accounts Receivable	<u>-75.00</u>
Total Accounts Receivable	-75.00
Other Current Assets	
1499 · Undeposited Funds	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	55,057.38
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	11,515.00
TOTAL ASSETS	<u>178,072.38</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	39,210.36
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-5,217.96</u>
Total Equity	<u>178,072.38</u>
TOTAL LIABILITIES & EQUITY	<u>178,072.38</u>