

Alaskan Bay Owners Association, Inc.

Profit & Loss YTD Comparison

February 2017

Cash Basis

	Feb 17	Jan - Feb 17
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	300.00	900.00
4200 · Resale Certificate	150.00	150.00
4300 · Transfer Fee	50.00	50.00
4500 · Late Fees	100.00	185.00
4700 · Interest Dividend	10.60	22.86
Total 4000 · Income	610.60	1,307.86
Total Income	610.60	1,307.86
Gross Profit	610.60	1,307.86
Expense		
6260 · Printing and Reproduction	0.00	180.29
6270 · Professional Fees		
6275 · Accounting	600.00	1,200.00
6285 · Property Management	1,700.00	3,400.00
Total 6270 · Professional Fees	2,300.00	4,600.00
6290 · Rent	0.00	200.00
6350 · Taxes		
6360 · Income Tax	0.00	5.00
Total 6350 · Taxes	0.00	5.00
6390 · Utilities		
6400 · Electric	17.34	34.68
Total 6390 · Utilities	17.34	34.68
Total Expense	2,317.34	5,019.97
Net Ordinary Income	-1,706.74	-3,712.11
Net Income	<u>-1,706.74</u>	<u>-3,712.11</u>

Alaskan Bay Owners Association, Inc.

Balance Sheet

As of February 28, 2017

Cash Basis

Feb 28, 17

ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	466.50
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	55,366.73
Total Checking/Savings	<u>55,838.23</u>
Accounts Receivable	
1200 · Accounts Receivable	-75.00
Total Accounts Receivable	<u>-75.00</u>
Other Current Assets	
1499 · Undeposited Funds	800.00
Total Other Current Assets	<u>800.00</u>
Total Current Assets	<u>56,563.23</u>
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	<u>111,500.00</u>
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u>179,578.23</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	39,210.36
3000 · Opening Bal Equity	144,079.98
Net Income	-3,712.11
Total Equity	<u>179,578.23</u>
TOTAL LIABILITIES & EQUITY	<u>179,578.23</u>