

**Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison**

January 2017

Cash Basis

	Jan 17	Jan 17
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	300.00	300.00
4500 · Late Fees	60.00	60.00
4700 · Interest Dividend	12.26	12.26
Total 4000 · Income	372.26	372.26
Total Income	372.26	372.26
Gross Profit	372.26	372.26
Expense		
6260 · Printing and Reproduction	180.29	180.29
6270 · Professional Fees		
6275 · Accounting	600.00	600.00
6285 · Property Management	1,700.00	1,700.00
Total 6270 · Professional Fees	2,300.00	2,300.00
6290 · Rent	200.00	200.00
6350 · Taxes		
6360 · Income Tax	5.00	5.00
Total 6350 · Taxes	5.00	5.00
6390 · Utilities		
6400 · Electric	17.34	17.34
Total 6390 · Utilities	17.34	17.34
Total Expense	2,702.63	2,702.63
Net Ordinary Income	-2,330.37	-2,330.37
Net Income	-2,330.37	-2,330.37

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of January 31, 2017

Cash Basis

	Jan 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	283.84
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	57,706.13
Total Checking/Savings	57,994.97
Accounts Receivable	
1200 · Accounts Receivable	-50.00
Total Accounts Receivable	-50.00
Total Current Assets	57,944.97
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	11,515.00
TOTAL ASSETS	180,959.97
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	39,210.36
3000 · Opening Bal Equity	144,079.98
Net Income	-2,330.37
Total Equity	180,959.97
TOTAL LIABILITIES & EQUITY	180,959.97