

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison

Cash Basis

October 2016

| | Oct 16 | Jan - Oct 16 |
|---|-------------------------|--------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4000 · Income | | |
| 4100 · Annual Dues | 21,300.00 | 27,000.00 |
| 4200 · Resale Certificate | 0.00 | 1,400.00 |
| 4300 · Transfer Fee | 100.00 | 400.00 |
| 4500 · Late Fees | 0.00 | 425.00 |
| 4600 · Violations | 0.00 | 10.00 |
| 4700 · Interest Dividend | 6.18 | 90.88 |
| 4900 · Legal Reimbursement | 0.00 | 105.00 |
| Total 4000 · Income | <u>21,406.18</u> | <u>29,430.88</u> |
| Total Income | <u>21,406.18</u> | <u>29,430.88</u> |
| Gross Profit | 21,406.18 | 29,430.88 |
| Expense | | |
| 6120 · Bank Service Charges | 0.00 | 5.00 |
| 6125 · Block Party | 0.00 | 1,035.29 |
| 6160 · Dues and Subscriptions | 0.00 | 50.00 |
| 6230 · Licenses and Permits | 0.00 | 25.00 |
| 6240 · Common Area Maintenance | | |
| 6241 · Dumpsters | 0.00 | 842.62 |
| 6240 · Common Area Maintenance - Other | 194.01 | 7,149.41 |
| Total 6240 · Common Area Maintenance | 194.01 | 7,992.03 |
| 6245 · Common Area Grounds-Lawn Care | 1,845.00 | 8,719.23 |
| 6250 · Postage and Delivery | 0.00 | 38.07 |
| 6260 · Printing and Reproduction | 0.00 | 507.86 |
| 6270 · Professional Fees | | |
| 6275 · Accounting | 600.00 | 6,200.00 |
| 6285 · Property Management | 1,700.00 | 17,000.00 |
| Total 6270 · Professional Fees | <u>2,300.00</u> | <u>23,200.00</u> |
| 6290 · Rent | 0.00 | 196.00 |
| 6340 · Supplies | 0.00 | 91.23 |
| 6350 · Taxes | | |
| 6360 · Income Tax | 0.00 | 13.00 |
| Total 6350 · Taxes | <u>0.00</u> | <u>13.00</u> |
| 6390 · Utilities | | |
| 6400 · Electric | 17.34 | 194.78 |
| Total 6390 · Utilities | <u>17.34</u> | <u>194.78</u> |
| 6560 · Gifts | 0.00 | 98.00 |
| Total Expense | <u>4,356.35</u> | <u>42,165.49</u> |
| Net Ordinary Income | <u>17,049.83</u> | <u>-12,734.61</u> |
| Net Income | <u><u>17,049.83</u></u> | <u><u>-12,734.61</u></u> |

Alaskan Bay Owners Association, Inc.

Balance Sheet

As of October 31, 2016

Cash Basis

| | <u>Oct 31, 16</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Checking-S88-Credit Union 1 | 2,212.18 |
| 1100 · Savings-S1-Credit Union 1 | 5.00 |
| 1150 · Premium Savings {S19} | <u>52,660.22</u> |
| Total Checking/Savings | 54,877.40 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | <u>-25.00</u> |
| Total Accounts Receivable | -25.00 |
| Other Current Assets | |
| 1499 · Undeposited Funds | <u>-300.00</u> |
| Total Other Current Assets | <u>-300.00</u> |
| Total Current Assets | 54,552.40 |
| Fixed Assets | |
| 1700 · Land - Tract I | <u>111,500.00</u> |
| Total Fixed Assets | 111,500.00 |
| Other Assets | |
| 2200 · Capital Improvements | <u>11,515.00</u> |
| Total Other Assets | <u>11,515.00</u> |
| TOTAL ASSETS | <u>177,567.40</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 1110 · Retained Earnings | 46,222.03 |
| 3000 · Opening Bal Equity | 144,079.98 |
| Net Income | <u>-12,734.61</u> |
| Total Equity | <u>177,567.40</u> |
| TOTAL LIABILITIES & EQUITY | <u>177,567.40</u> |