

Alaskan Bay Owners Association, Inc.

Balance Sheet

As of September 30, 2016

Cash Basis

	<u>Sep 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	2,268.53
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>32,829.04</u>
Total Checking/Savings	35,102.57
Other Current Assets	
1499 · Undeposited Funds	<u>2,400.00</u>
Total Other Current Assets	<u>2,400.00</u>
Total Current Assets	37,502.57
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u><u>160,517.57</u></u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	46,222.03
3000 · Opening Bal Equity	144,079.98
Net Income	-29,784.44
Total Equity	<u>160,517.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>160,517.57</u></u>

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
September 2016

Cash Basis

	Sep 16	Jan - Sep 16
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	3,900.00	5,700.00
4200 · Resale Certificate	150.00	1,400.00
4300 · Transfer Fee	0.00	300.00
4500 · Late Fees	0.00	425.00
4600 · Violations	0.00	10.00
4700 · Interest Dividend	4.00	84.70
4900 · Legal Reimbursement	0.00	105.00
Total 4000 · Income	<u>4,054.00</u>	<u>8,024.70</u>
Total Income	<u>4,054.00</u>	<u>8,024.70</u>
Gross Profit	4,054.00	8,024.70
Expense		
6120 · Bank Service Charges	0.00	5.00
6125 · Block Party	0.00	1,035.29
6160 · Dues and Subscriptions	0.00	50.00
6230 · Licenses and Permits	0.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	842.62
6240 · Common Area Maintenance - Other	0.00	6,955.40
Total 6240 · Common Area Maintenance	0.00	7,798.02
6245 · Common Area Grounds-Lawn Care	1,635.00	6,874.23
6250 · Postage and Delivery	0.00	38.07
6260 · Printing and Reproduction	0.00	507.86
6270 · Professional Fees		
6275 · Accounting	600.00	5,600.00
6285 · Property Management	1,700.00	15,300.00
Total 6270 · Professional Fees	<u>2,300.00</u>	<u>20,900.00</u>
6290 · Rent	0.00	196.00
6340 · Supplies	0.00	91.23
6350 · Taxes		
6360 · Income Tax	0.00	13.00
Total 6350 · Taxes	0.00	13.00
6390 · Utilities		
6400 · Electric	17.23	177.44
Total 6390 · Utilities	<u>17.23</u>	<u>177.44</u>
6560 · Gifts	0.00	98.00
Total Expense	<u>3,952.23</u>	<u>37,809.14</u>
Net Ordinary Income	<u>101.77</u>	<u>-29,784.44</u>
Net Income	<u><u>101.77</u></u>	<u><u>-29,784.44</u></u>