

8:45 AM
 09/16/16
 Cash Basis

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
 August 2016

	Aug 16	Jan - Aug 16
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	0.00	1,800.00
4200 · Resale Certificate	400.00	1,250.00
4300 · Transfer Fee	200.00	300.00
4500 · Late Fees	0.00	425.00
4600 · Violations	0.00	10.00
4700 · Interest Dividend	4.56	80.70
4900 · Legal Reimbursement	0.00	105.00
Total 4000 · Income	604.56	3,970.70
Total Income	604.56	3,970.70
Gross Profit	604.56	3,970.70
Expense		
6120 · Bank Service Charges	0.00	5.00
6125 · Block Party	0.00	1,035.29
6160 · Dues and Subscriptions	0.00	50.00
6230 · Licenses and Permits	0.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	842.62
6240 · Common Area Maintenance - Other	0.00	6,955.40
Total 6240 · Common Area Maintenance	0.00	7,798.02
6245 · Common Area Grounds-Lawn Care	1,090.00	5,239.23
6250 · Postage and Delivery	23.95	38.07
6260 · Printing and Reproduction	157.25	507.86
6270 · Professional Fees		
6275 · Accounting	800.00	5,000.00
6285 · Property Management	1,700.00	13,600.00
Total 6270 · Professional Fees	2,500.00	18,600.00
6290 · Rent	0.00	196.00
6340 · Supplies	77.91	91.23
6350 · Taxes		
6360 · Income Tax	0.00	13.00
Total 6350 · Taxes	0.00	13.00
6390 · Utilities		
6400 · Electric	17.34	160.21
Total 6390 · Utilities	17.34	160.21
6560 · Gifts	0.00	98.00
Total Expense	3,866.45	33,856.91
Net Ordinary Income	-3,261.89	-29,886.21
Net Income	-3,261.89	-29,886.21

9:00 AM
09/16/16
Cash Basis

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of August 31, 2016

	<u>Aug 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	1,820.76
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>36,400.04</u>
Total Checking/Savings	38,225.80
Accounts Receivable	
1200 · Accounts Receivable	<u>-1,175.00</u>
Total Accounts Receivable	-1,175.00
Other Current Assets	
1499 · Undeposited Funds	<u>350.00</u>
Total Other Current Assets	<u>350.00</u>
Total Current Assets	37,400.80
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u><u>160,415.80</u></u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	46,222.03
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-29,886.21</u>
Total Equity	<u>160,415.80</u>
TOTAL LIABILITIES & EQUITY	<u><u>160,415.80</u></u>