

**Alaskan Bay Owners Association, Inc.**  
**Profit & Loss YTD Comparison**  
 July 2016

Cash Basis

	Jul 16	Jan - Jul 16
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	0.00	1,800.00
4200 · Resale Certificate	550.00	850.00
4300 · Transfer Fee	0.00	100.00
4500 · Late Fees	0.00	425.00
4600 · Violations	0.00	10.00
4700 · Interest Dividend	5.26	76.14
4900 · Legal Reimbursement	0.00	105.00
Total 4000 · Income	555.26	3,366.14
Total Income	555.26	3,366.14
Gross Profit	555.26	3,366.14
Expense		
6120 · Bank Service Charges	0.00	5.00
6125 · Block Party	1,035.29	1,035.29
6160 · Dues and Subscriptions	0.00	50.00
6230 · Licenses and Permits	0.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	842.62
6240 · Common Area Maintenance - Other	4,352.00	6,955.40
Total 6240 · Common Area Maintenance	4,352.00	7,798.02
6245 · Common Area Grounds-Lawn Care	2,180.00	4,149.23
6250 · Postage and Delivery	0.00	14.12
6260 · Printing and Reproduction	0.00	350.61
6270 · Professional Fees		
6275 · Accounting	600.00	4,200.00
6285 · Property Management	1,700.00	11,900.00
Total 6270 · Professional Fees	2,300.00	16,100.00
6290 · Rent	0.00	196.00
6340 · Supplies	0.00	13.32
6350 · Taxes		
6360 · Income Tax	0.00	13.00
Total 6350 · Taxes	0.00	13.00
6390 · Utilities		
6400 · Electric	17.34	142.87
Total 6390 · Utilities	17.34	142.87
6560 · Gifts	0.00	98.00
Total Expense	9,884.63	29,990.46
Net Ordinary Income	-9,329.37	-26,624.32
Net Income	-9,329.37	-26,624.32

**Alaskan Bay Owners Association, Inc.**  
**Balance Sheet**  
As of July 31, 2016

Cash Basis

	<u>Jul 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	5,687.21
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	35,220.48
Total Checking/Savings	40,912.69
Accounts Receivable	
1200 · Accounts Receivable	-250.00
Total Accounts Receivable	-250.00
Total Current Assets	40,662.69
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	11,515.00
<b>TOTAL ASSETS</b>	<b>163,677.69</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
1110 · Retained Earnings	46,222.03
3000 · Opening Bal Equity	144,079.98
Net Income	-26,624.32
Total Equity	163,677.69
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>163,677.69</b>