

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison

June 2016

Cash Basis

	Jun 16	Jan - Jun 16
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	0.00	1,800.00
4200 · Resale Certificate	150.00	300.00
4300 · Transfer Fee	50.00	100.00
4500 · Late Fees	0.00	425.00
4600 · Violations	0.00	10.00
4700 · Interest Dividend	8.00	70.88
4900 · Legal Reimbursement	0.00	105.00
Total 4000 · Income	<u>208.00</u>	<u>2,810.88</u>
Total Income	<u>208.00</u>	<u>2,810.88</u>
Gross Profit	208.00	2,810.88
Expense		
6120 · Bank Service Charges	0.00	5.00
6160 · Dues and Subscriptions	0.00	50.00
6230 · Licenses and Permits	0.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	842.62
6240 · Common Area Maintenance - Other	2,603.40	2,603.40
Total 6240 · Common Area Maintenance	<u>2,603.40</u>	<u>3,446.02</u>
6245 · Common Area Grounds-Lawn Care	1,969.23	1,969.23
6250 · Postage and Delivery	0.00	14.12
6260 · Printing and Reproduction	0.00	350.61
6270 · Professional Fees		
6275 · Accounting	600.00	3,600.00
6285 · Property Management	1,700.00	10,200.00
Total 6270 · Professional Fees	<u>2,300.00</u>	<u>13,800.00</u>
6290 · Rent	0.00	196.00
6340 · Supplies	0.00	13.32
6350 · Taxes		
6360 · Income Tax	0.00	13.00
Total 6350 · Taxes	<u>0.00</u>	<u>13.00</u>
6390 · Utilities		
6400 · Electric	17.34	125.53
Total 6390 · Utilities	<u>17.34</u>	<u>125.53</u>
6560 · Gifts	98.00	98.00
Total Expense	<u>6,987.97</u>	<u>20,105.83</u>
Net Ordinary Income	<u>-6,779.97</u>	<u>-17,294.95</u>
Net Income	<u><u>-6,779.97</u></u>	<u><u>-17,294.95</u></u>

Alaskan Bay Owners Association, Inc.

Balance Sheet

As of June 30, 2016

Cash Basis

	<u>Jun 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	571.84
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>49,590.22</u>
Total Checking/Savings	50,167.06
Accounts Receivable	
1200 · Accounts Receivable	<u>-225.00</u>
Total Accounts Receivable	-225.00
Other Current Assets	
1499 · Undeposited Funds	<u>50.00</u>
Total Other Current Assets	<u>50.00</u>
Total Current Assets	49,992.06
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u>173,007.06</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	46,222.03
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-17,294.95</u>
Total Equity	<u>173,007.06</u>
TOTAL LIABILITIES & EQUITY	<u>173,007.06</u>