

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
 May 2016

Cash Basis

	May 16	Jan - May 16
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	300.00	1,800.00
4200 · Resale Certificate	0.00	150.00
4300 · Transfer Fee	50.00	100.00
4500 · Late Fees	150.00	425.00
4600 · Violations	10.00	10.00
4700 · Interest Dividend	11.79	62.88
4900 · Legal Reimbursement	105.00	105.00
Total 4000 · Income	626.79	2,652.88
Total Income	626.79	2,652.88
Gross Profit	626.79	2,652.88
Expense		
6120 · Bank Service Charges	5.00	5.00
6160 · Dues and Subscriptions	0.00	50.00
6230 · Licenses and Permits	25.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	842.62	842.62
Total 6240 · Common Area Maintenance	842.62	842.62
6250 · Postage and Delivery	0.00	14.12
6260 · Printing and Reproduction	159.15	350.61
6270 · Professional Fees		
6275 · Accounting	600.00	3,000.00
6285 · Property Management	1,700.00	8,500.00
Total 6270 · Professional Fees	2,300.00	11,500.00
6290 · Rent	0.00	196.00
6340 · Supplies	0.00	13.32
6350 · Taxes		
6360 · Income Tax	0.00	13.00
Total 6350 · Taxes	0.00	13.00
6390 · Utilities		
6400 · Electric	20.07	108.19
Total 6390 · Utilities	20.07	108.19
Total Expense	3,351.84	13,117.86
Net Ordinary Income	-2,725.05	-10,464.98
Net Income	-2,725.05	-10,464.98

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of May 31, 2016

Cash Basis

	<u>May 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	6,059.81
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings (S19)	<u>50,907.22</u>
Total Checking/Savings	56,972.03
Accounts Receivable	
1200 · Accounts Receivable	<u>-200.00</u>
Total Accounts Receivable	-200.00
Other Current Assets	
1499 · Undeposited Funds	<u>50.00</u>
Total Other Current Assets	<u>50.00</u>
Total Current Assets	56,822.03
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u>179,837.03</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	46,222.03
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-10,464.98</u>
Total Equity	<u>179,837.03</u>
TOTAL LIABILITIES & EQUITY	<u>179,837.03</u>