

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
 April 2016

Cash Basis

| | Apr 16 | Jan - Apr 16 |
|---------------------------------------|------------------|------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4000 · Income | | |
| 4100 · Annual Dues | 300.00 | 1,500.00 |
| 4200 · Resale Certificate | 150.00 | 150.00 |
| 4300 · Transfer Fee | 50.00 | 50.00 |
| 4500 · Late Fees | 0.00 | 275.00 |
| 4700 · Interest Dividend | 12.19 | 51.09 |
| 4900 · Legal Reimbursement | 0.00 | 0.00 |
| Total 4000 · Income | 512.19 | 2,026.09 |
| Total Income | 512.19 | 2,026.09 |
| Gross Profit | 512.19 | 2,026.09 |
| Expense | | |
| 6120 · Bank Service Charges | 0.00 | 0.00 |
| 6160 · Dues and Subscriptions | 0.00 | 50.00 |
| 6250 · Postage and Delivery | 0.00 | 14.12 |
| 6260 · Printing and Reproduction | 0.00 | 191.46 |
| 6270 · Professional Fees | | |
| 6275 · Accounting | 600.00 | 2,400.00 |
| 6285 · Property Management | 1,700.00 | 6,800.00 |
| Total 6270 · Professional Fees | 2,300.00 | 9,200.00 |
| 6290 · Rent | 0.00 | 196.00 |
| 6340 · Supplies | 0.00 | 13.32 |
| 6350 · Taxes | | |
| 6360 · Income Tax | 0.00 | 13.00 |
| Total 6350 · Taxes | 0.00 | 13.00 |
| 6390 · Utilities | | |
| 6400 · Electric | 21.27 | 88.12 |
| Total 6390 · Utilities | 21.27 | 88.12 |
| Total Expense | 2,321.27 | 9,766.02 |
| Net Ordinary Income | -1,809.08 | -7,739.93 |
| Net Income | -1,809.08 | -7,739.93 |

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of April 30, 2016

Cash Basis

| | <u>Apr 30, 16</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Checking-S88-Credit Union 1 | 311.65 |
| 1100 · Savings-S1-Credit Union 1 | 5.00 |
| 1150 · Premium Savings {S19} | <u>59,355.43</u> |
| Total Checking/Savings | 59,672.08 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | <u>-175.00</u> |
| Total Accounts Receivable | -175.00 |
| Other Current Assets | |
| 1499 · Undeposited Funds | <u>50.00</u> |
| Total Other Current Assets | <u>50.00</u> |
| Total Current Assets | 59,547.08 |
| Fixed Assets | |
| 1700 · Land - Tract I | <u>111,500.00</u> |
| Total Fixed Assets | 111,500.00 |
| Other Assets | |
| 2200 · Capital Improvements | <u>11,515.00</u> |
| Total Other Assets | <u>11,515.00</u> |
| TOTAL ASSETS | <u>182,562.08</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| 1110 · Retained Earnings | 46,222.03 |
| 3000 · Opening Bal Equity | 144,079.98 |
| Net Income | <u>-7,739.93</u> |
| Total Equity | <u>182,562.08</u> |
| TOTAL LIABILITIES & EQUITY | <u>182,562.08</u> |