

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of March 31, 2016

Cash Basis

	Mar 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	2,107.92
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	59,393.24
Total Checking/Savings	61,506.16
Accounts Receivable	
1200 · Accounts Receivable	-150.00
Total Accounts Receivable	-150.00
Total Current Assets	61,356.16
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	11,515.00
TOTAL ASSETS	184,371.16
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	46,222.03
3000 · Opening Bal Equity	144,079.98
Net Income	-5,930.85
Total Equity	184,371.16
TOTAL LIABILITIES & EQUITY	184,371.16

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
 March 2016

Cash Basis

	Mar 16	Jan - Mar 16
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	300.00	1,200.00
4500 · Late Fees	100.00	275.00
4700 · Interest Dividend	12.63	38.90
Total 4000 · Income	<u>412.63</u>	<u>1,513.90</u>
Total Income	<u>412.63</u>	<u>1,513.90</u>
Gross Profit	412.63	1,513.90
Expense		
6120 · Bank Service Charges	0.00	0.00
6160 · Dues and Subscriptions	0.00	50.00
6250 · Postage and Delivery	0.00	14.12
6260 · Printing and Reproduction	0.00	191.46
6270 · Professional Fees		
6275 · Accounting	600.00	1,800.00
6285 · Property Management	1,700.00	5,100.00
Total 6270 · Professional Fees	<u>2,300.00</u>	<u>6,900.00</u>
6290 · Rent	0.00	196.00
6340 · Supplies	0.00	13.32
6350 · Taxes		
6360 · Income Tax	0.00	13.00
Total 6350 · Taxes	<u>0.00</u>	<u>13.00</u>
6390 · Utilities		
6400 · Electric	22.08	66.85
Total 6390 · Utilities	<u>22.08</u>	<u>66.85</u>
Total Expense	<u>2,322.08</u>	<u>7,444.75</u>
Net Ordinary Income	<u>-1,909.45</u>	<u>-5,930.85</u>
Net Income	<u><u>-1,909.45</u></u>	<u><u>-5,930.85</u></u>