

Alaskan Bay Owners Association, Inc.

Balance Sheet

As of December 31, 2015

Cash Basis

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	518.30
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>66,513.71</u>
Total Checking/Savings	67,037.01
Accounts Receivable	
1200 · Accounts Receivable	<u>-75.00</u>
Total Accounts Receivable	-75.00
Other Current Assets	
1499 · Undeposited Funds	<u>325.00</u>
Total Other Current Assets	<u>325.00</u>
Total Current Assets	67,287.01
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u>190,302.01</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	57,088.59
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-10,866.56</u>
Total Equity	<u>190,302.01</u>
TOTAL LIABILITIES & EQUITY	<u>190,302.01</u>

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
December 2015

Cash Basis

	Dec 15	Jan - Dec 15
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	600.00	38,700.00
4200 · Resale Certificate	0.00	600.00
4300 · Transfer Fee	0.00	200.00
4500 · Late Fees	25.00	550.00
4600 · Violations	0.00	50.00
4700 · Interest Dividend	14.04	143.78
4800 · Refunds & Discounts	0.00	24.00
4900 · Legal Reimbursement	0.00	1,155.00
Total 4000 · Income	639.04	41,422.78
Total Income	639.04	41,422.78
Gross Profit	639.04	41,422.78
Expense		
6120 · Bank Service Charges	10.00	15.00
6125 · Block Party	0.00	1,005.20
6180 · Insurance	0.00	1,256.00
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	964.03
6240 · Common Area Maintenance - Other	0.00	9,084.73
Total 6240 · Common Area Maintenance	0.00	10,048.76
6245 · Common Area Grounds-Lawn Care	0.00	10,047.59
6250 · Postage and Delivery	0.00	209.48
6260 · Printing and Reproduction	0.00	473.41
6270 · Professional Fees		
6275 · Accounting	600.00	7,200.00
6280 · Legal Fees	35.00	780.00
6285 · Property Management	1,700.00	20,400.00
Total 6270 · Professional Fees	2,335.00	28,380.00
6290 · Rent	0.00	192.00
6340 · Supplies	0.00	12.27
6350 · Taxes		
6360 · Income Tax	0.00	17.00
Total 6350 · Taxes	0.00	17.00
6390 · Utilities		
6400 · Electric	19.06	238.38
Total 6390 · Utilities	19.06	238.38
6560 · Gifts	0.00	394.25
Total Expense	2,364.06	52,289.34
Net Ordinary Income	-1,725.02	-10,866.56
Net Income	-1,725.02	-10,866.56