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Cash Basis

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of November 30, 2015

	<u>Nov 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	337.36
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>66,834.67</u>
Total Checking/Savings	67,177.03
Accounts Receivable	
1200 · Accounts Receivable	<u>-50.00</u>
Total Accounts Receivable	-50.00
Other Current Assets	
1499 · Undeposited Funds	<u>1,885.00</u>
Total Other Current Assets	<u>1,885.00</u>
Total Current Assets	69,012.03
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u>192,027.03</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	57,088.59
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-9,141.54</u>
Total Equity	<u>192,027.03</u>
TOTAL LIABILITIES & EQUITY	<u>192,027.03</u>

Alaskan Bay Owners Association, Inc. Profit & Loss YTD Comparison

November 2015

Cash Basis

	Nov 15	Jan - Nov 15
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	5,660.00	38,100.00
4200 · Resale Certificate	0.00	600.00
4300 · Transfer Fee	50.00	200.00
4500 · Late Fees	275.00	525.00
4600 · Violations	0.00	50.00
4700 · Interest Dividend	13.33	129.74
4800 · Refunds & Discounts	0.00	24.00
4900 · Legal Reimbursement	505.00	1,155.00
Total 4000 · Income	<u>6,503.33</u>	<u>40,783.74</u>
Total Income	<u>6,503.33</u>	<u>40,783.74</u>
Gross Profit	6,503.33	40,783.74
Expense		
6120 · Bank Service Charges	0.00	5.00
6125 · Block Party	0.00	1,005.20
6180 · Insurance	1,256.00	1,256.00
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	964.03
6240 · Common Area Maintenance - Other	0.00	9,084.73
Total 6240 · Common Area Maintenance	0.00	10,048.76
6245 · Common Area Grounds-Lawn Care	325.00	10,047.59
6250 · Postage and Delivery	0.00	209.48
6260 · Printing and Reproduction	0.00	473.41
6270 · Professional Fees		
6275 · Accounting	600.00	6,600.00
6280 · Legal Fees	195.00	745.00
6285 · Property Management	1,700.00	18,700.00
Total 6270 · Professional Fees	<u>2,495.00</u>	<u>26,045.00</u>
6290 · Rent	0.00	192.00
6340 · Supplies	12.27	12.27
6350 · Taxes		
6360 · Income Tax	0.00	17.00
Total 6350 · Taxes	0.00	17.00
6390 · Utilities		
6400 · Electric	20.53	219.32
Total 6390 · Utilities	<u>20.53</u>	<u>219.32</u>
6560 · Gifts	145.50	394.25
Total Expense	<u>4,254.30</u>	<u>49,925.28</u>
Net Ordinary Income	<u>2,249.03</u>	<u>-9,141.54</u>
Net Income	<u>2,249.03</u>	<u>-9,141.54</u>