

Alaskan Bay Owners Association, Inc.
Balance Sheet

As of September 30, 2015

Cash Basis

	<u>Sep 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	2,295.20
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	40,342.19
Total Checking/Savings	<u>42,642.39</u>
Other Current Assets	
1499 · Undeposited Funds	2,100.00
Total Other Current Assets	<u>2,100.00</u>
Total Current Assets	44,742.39
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u>167,757.39</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	57,088.59
3000 · Opening Bal Equity	144,079.98
Net Income	-33,411.18
Total Equity	<u>167,757.39</u>
TOTAL LIABILITIES & EQUITY	<u>167,757.39</u>

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
September 2015

Cash Basis

	Sep 15	Jan - Sep 15
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	5,440.00	6,040.00
4200 · Resale Certificate	0.00	450.00
4300 · Transfer Fee	0.00	150.00
4500 · Late Fees	0.00	250.00
4600 · Violations	0.00	50.00
4700 · Interest Dividend	6.27	107.26
4800 · Refunds & Discounts	0.00	24.00
4900 · Legal Reimbursement	35.00	615.00
Total 4000 · Income	<u>5,481.27</u>	<u>7,686.26</u>
Total Income	<u>5,481.27</u>	<u>7,686.26</u>
Gross Profit	5,481.27	7,686.26
Expense		
6120 · Bank Service Charges	5.00	5.00
6125 · Block Party	0.00	1,005.20
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	964.03
6240 · Common Area Maintenance - Other	800.00	8,598.09
Total 6240 · Common Area Maintenance	800.00	9,562.12
6245 · Common Area Grounds-Lawn Care	2,180.00	8,087.59
6250 · Postage and Delivery	0.00	77.48
6260 · Printing and Reproduction	122.93	473.41
6270 · Professional Fees		
6275 · Accounting	600.00	5,400.00
6280 · Legal Fees	0.00	550.00
6285 · Property Management	1,700.00	15,300.00
Total 6270 · Professional Fees	2,300.00	21,250.00
6290 · Rent	0.00	192.00
6350 · Taxes		
6360 · Income Tax	0.00	17.00
Total 6350 · Taxes	0.00	17.00
6390 · Utilities		
6400 · Electric	19.52	178.89
Total 6390 · Utilities	19.52	178.89
6560 · Gifts	0.00	248.75
Total Expense	<u>5,427.45</u>	<u>41,097.44</u>
Net Ordinary Income	<u>53.82</u>	<u>-33,411.18</u>
Net Income	<u>53.82</u>	<u>-33,411.18</u>