

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of August 31, 2015

Cash Basis

	Aug 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	542.65
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	44,755.92
Total Checking/Savings	45,303.57
Accounts Receivable	
1200 · Accounts Receivable	-615.00
Total Accounts Receivable	-615.00
Total Current Assets	44,688.57
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	11,515.00
TOTAL ASSETS	167,703.57
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	57,088.59
3000 · Opening Bal Equity	144,079.98
Net Income	-33,465.00
Total Equity	167,703.57
TOTAL LIABILITIES & EQUITY	167,703.57

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
 August 2015

Cash Basis

	Aug 15	Jan - Aug 15
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	0.00	600.00
4200 · Resale Certificate	0.00	450.00
4300 · Transfer Fee	100.00	150.00
4500 · Late Fees	0.00	250.00
4600 · Violations	50.00	50.00
4700 · Interest Dividend	7.56	100.99
4800 · Refunds & Discounts	0.00	24.00
4900 · Legal Reimbursement	35.00	580.00
Total 4000 · Income	192.56	2,204.99
Total Income	192.56	2,204.99
Expense		
6125 · Block Party	0.00	1,005.20
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	964.03
6240 · Common Area Maintenance - Other	0.00	7,798.09
Total 6240 · Common Area Maintenance	0.00	8,762.12
6245 · Common Area Grounds-Lawn Care	2,180.00	5,907.59
6250 · Postage and Delivery	48.16	77.48
6260 · Printing and Reproduction	0.00	350.48
6270 · Professional Fees		
6275 · Accounting	600.00	4,800.00
6280 · Legal Fees	0.00	550.00
6285 · Property Management	1,700.00	13,600.00
Total 6270 · Professional Fees	2,300.00	18,950.00
6290 · Rent	0.00	192.00
6350 · Taxes		
6360 · Income Tax	0.00	17.00
Total 6350 · Taxes	0.00	17.00
6390 · Utilities		
6400 · Electric	19.15	159.37
Total 6390 · Utilities	19.15	159.37
6560 · Gifts	0.00	248.75
Total Expense	4,547.31	35,669.99
Net Ordinary Income	-4,354.75	-33,465.00
Net Income	-4,354.75	-33,465.00