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 Cash Basis

Alaskan Bay Owners Association, Inc. Profit & Loss YTD Comparison July 2015

	Jul 15	Jan - Jul 15
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	0.00	600.00
4200 · Resale Certificate	300.00	450.00
4300 · Transfer Fee	0.00	50.00
4500 · Late Fees	0.00	250.00
4600 · Violations	0.00	0.00
4700 · Interest Dividend	8.51	93.43
4800 · Refunds & Discounts	0.00	24.00
4900 · Legal Reimbursement	35.00	545.00
Total 4000 · Income	343.51	2,012.43
Total Income	343.51	2,012.43
Expense		
6125 · Block Party	1,005.20	1,005.20
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	964.03
6240 · Common Area Maintenance - Other	2,748.98	7,798.09
Total 6240 · Common Area Maintenance	2,748.98	8,762.12
6245 · Common Area Grounds-Lawn Care	2,637.59	3,727.59
6250 · Postage and Delivery	13.48	29.32
6260 · Printing and Reproduction	0.00	350.48
6270 · Professional Fees		
6275 · Accounting	600.00	4,200.00
6280 · Legal Fees	250.00	550.00
6285 · Property Management	1,700.00	11,900.00
Total 6270 · Professional Fees	2,550.00	16,650.00
6290 · Rent	0.00	192.00
6350 · Taxes		
6360 · Income Tax	0.00	17.00
Total 6350 · Taxes	0.00	17.00
6390 · Utilities		
6400 · Electric	18.74	140.22
Total 6390 · Utilities	18.74	140.22
6560 · Gifts	0.00	248.75
Total Expense	8,973.99	31,122.68
Net Ordinary Income	-8,630.48	-29,110.25
Net Income	-8,630.48	-29,110.25

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of July 31, 2015

Cash Basis

	Jul 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	-410.04
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings (S19)	49,738.36
Total Checking/Savings	49,333.32
Accounts Receivable	
1200 · Accounts Receivable	-290.00
Total Accounts Receivable	-290.00
Total Current Assets	49,043.32
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	11,515.00
TOTAL ASSETS	172,058.32
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	57,088.59
3000 · Opening Bal Equity	144,079.98
Net Income	-29,110.25
Total Equity	172,058.32
TOTAL LIABILITIES & EQUITY	172,058.32