

Alaskan Bay Owners Association, Inc.

Balance Sheet

As of June 30, 2015

Cash Basis

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	2,763.95
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings (S19)	<u>55,134.85</u>
Total Checking/Savings	57,903.80
Accounts Receivable	
1200 · Accounts Receivable	<u>-265.00</u>
Total Accounts Receivable	-265.00
Other Current Assets	
1499 · Undeposited Funds	<u>35.00</u>
Total Other Current Assets	35.00
Total Current Assets	57,673.80
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	11,515.00
TOTAL ASSETS	<u>180,688.80</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	57,088.59
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-20,479.77</u>
Total Equity	<u>180,688.80</u>
TOTAL LIABILITIES & EQUITY	<u>180,688.80</u>

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 Cash Basis

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
 June 2015

	<u>Jun 15</u>	<u>Jan - Jun 15</u>
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	0.00	600.00
4200 · Resale Certificate	0.00	150.00
4300 · Transfer Fee	50.00	50.00
4500 · Late Fees	0.00	250.00
4600 · Violations	0.00	0.00
4700 · Interest Dividend	11.44	84.92
4800 · Refunds & Discounts	0.00	24.00
4900 · Legal Reimbursement	35.00	510.00
Total 4000 · Income	<u>96.44</u>	<u>1,668.92</u>
Total Income	96.44	1,668.92
Expense		
6240 · Common Area Maintenance		
6241 · Dumpsters	911.53	964.03
6240 · Common Area Maintenance - Other	3,585.00	5,049.11
Total 6240 · Common Area Maintenance	<u>4,496.53</u>	<u>6,013.14</u>
6245 · Common Area Grounds-Lawn Care	1,090.00	1,090.00
6260 · Printing and Reproduction	0.00	366.32
6270 · Professional Fees		
6275 · Accounting	600.00	3,600.00
6280 · Legal Fees	0.00	300.00
6285 · Property Management	1,700.00	10,200.00
Total 6270 · Professional Fees	<u>2,300.00</u>	<u>14,100.00</u>
6290 · Rent	0.00	192.00
6350 · Taxes		
6360 · Income Tax	0.00	17.00
Total 6350 · Taxes	<u>0.00</u>	<u>17.00</u>
6390 · Utilities		
6400 · Electric	19.03	121.48
Total 6390 · Utilities	<u>19.03</u>	<u>121.48</u>
6560 · Gifts	0.00	248.75
Total Expense	<u>7,905.56</u>	<u>22,148.69</u>
Net Ordinary Income	<u>-7,809.12</u>	<u>-20,479.77</u>
Net Income	<u><u>-7,809.12</u></u>	<u><u>-20,479.77</u></u>