

**Alaskan Bay Owners Association, Inc.**  
**Profit & Loss YTD Comparison**

April 2015

Cash Basis

	<u>Apr 15</u>	<u>Jan - Apr 15</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4000 · Income		
4100 · Annual Dues	300.00	600.00
4500 · Late Fees	125.00	250.00
4600 · Violations	0.00	0.00
4700 · Interest Dividend	14.15	59.45
4800 · Refunds & Discounts	24.00	24.00
4900 · Legal Reimbursement	35.00	440.00
<b>Total 4000 · Income</b>	<u>498.15</u>	<u>1,373.45</u>
<b>Total Income</b>	498.15	1,373.45
<b>Expense</b>		
6260 · Printing and Reproduction	0.00	205.58
6270 · Professional Fees		
6275 · Accounting	600.00	2,400.00
6285 · Property Management	1,700.00	6,800.00
<b>Total 6270 · Professional Fees</b>	<u>2,300.00</u>	<u>9,200.00</u>
6290 · Rent	0.00	192.00
6350 · Taxes		
6360 · Income Tax	0.00	17.00
<b>Total 6350 · Taxes</b>	<u>0.00</u>	<u>17.00</u>
6390 · Utilities		
6400 · Electric	20.05	82.97
<b>Total 6390 · Utilities</b>	<u>20.05</u>	<u>82.97</u>
6560 · Gifts	0.00	248.75
<b>Total Expense</b>	<u>2,320.05</u>	<u>9,946.30</u>
<b>Net Ordinary Income</b>	<u>-1,821.90</u>	<u>-8,572.85</u>
<b>Net Income</b>	<u><u>-1,821.90</u></u>	<u><u>-8,572.85</u></u>

## Alaskan Bay Owners Association, Inc.

## Balance Sheet

As of April 30, 2015

Cash Basis

	<u>Apr 30, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Unio...	641.34
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	69,089.38
Total Checking/Savings	69,735.72
Accounts Receivable	
1200 · Accounts Receivable	-215.00
Total Accounts Receivable	-215.00
Other Current Assets	
1499 · Undeposited Funds	60.00
Total Other Current Assets	60.00
Total Current Assets	69,580.72
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	11,515.00
<b>TOTAL ASSETS</b>	<b><u>192,595.72</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
1110 · Retained Earnings	57,088.59
3000 · Opening Bal Equity	144,079.98
Net Income	-8,572.85
Total Equity	192,595.72
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>192,595.72</u></b>