

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison

March 2015

Cash Basis

	Mar 15	Jan - Mar 15
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	0.00	300.00
4500 · Late Fees	50.00	125.00
4600 · Violations	0.00	0.00
4700 · Interest Dividend	15.08	45.30
4900 · Legal Reimbursement	135.00	405.00
Total 4000 · Income	200.08	875.30
Total Income	200.08	875.30
Expense		
6260 · Printing and Reproduction	0.00	205.58
6270 · Professional Fees		
6275 · Accounting	600.00	1,800.00
6285 · Property Management	1,700.00	5,100.00
Total 6270 · Professional Fees	2,300.00	6,900.00
6290 · Rent	0.00	192.00
6350 · Taxes		
6360 · Income Tax	0.00	17.00
Total 6350 · Taxes	0.00	17.00
6390 · Utilities		
6400 · Electric	20.73	62.92
Total 6390 · Utilities	20.73	62.92
6560 · Gifts	248.75	248.75
Total Expense	2,569.48	7,626.25
Net Ordinary Income	-2,369.40	-6,750.95
Net Income	-2,369.40	-6,750.95

Alaskan Bay Owners Association, Inc.

Balance Sheet

As of March 31, 2015

Cash Basis

	<u>Mar 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	461.39
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>71,126.23</u>
Total Checking/Savings	71,592.62
Accounts Receivable	
1200 · Accounts Receivable	<u>-190.00</u>
Total Accounts Receivable	<u>-190.00</u>
Total Current Assets	71,402.62
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u><u>194,417.62</u></u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	57,088.59
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-6,750.95</u>
Total Equity	<u>194,417.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>194,417.62</u></u>