

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
February 2015

Cash Basis

| | Feb 15 | Jan - Feb 15 |
|---------------------------------------|-----------|--------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4000 · Income | | |
| 4100 · Annual Dues | 0.00 | 300.00 |
| 4500 · Late Fees | 0.00 | 75.00 |
| 4700 · Interest Dividend | 14.16 | 30.22 |
| 4900 · Legal Reimbursement | 135.00 | 270.00 |
| Total 4000 · Income | 149.16 | 675.22 |
| Total Income | 149.16 | 675.22 |
| Expense | | |
| 6260 · Printing and Reproduction | 189.74 | 205.58 |
| 6270 · Professional Fees | | |
| 6275 · Accounting | 600.00 | 1,200.00 |
| 6285 · Property Management | 1,700.00 | 3,400.00 |
| Total 6270 · Professional Fees | 2,300.00 | 4,600.00 |
| 6290 · Rent | 0.00 | 192.00 |
| 6350 · Taxes | | |
| 6360 · Income Tax | 0.00 | 17.00 |
| Total 6350 · Taxes | 0.00 | 17.00 |
| 6390 · Utilities | | |
| 6400 · Electric | 21.26 | 42.19 |
| Total 6390 · Utilities | 21.26 | 42.19 |
| Total Expense | 2,511.00 | 5,056.77 |
| Net Ordinary Income | -2,361.84 | -4,381.55 |
| Net Income | -2,361.84 | -4,381.55 |

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of February 28, 2015

Cash Basis

| | Feb 28, 15 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 · Checking-S88-Credit Union 1 | 455.87 |
| 1100 · Savings-S1-Credit Union 1 | 5.00 |
| 1150 · Premium Savings {S19} | 73,451.15 |
| Total Checking/Savings | 73,912.02 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | -165.00 |
| Total Accounts Receivable | -165.00 |
| Other Current Assets | |
| 1499 · Undeposited Funds | 25.00 |
| Total Other Current Assets | 25.00 |
| Total Current Assets | 73,772.02 |
| Fixed Assets | |
| 1700 · Land - Tract I | 111,500.00 |
| Total Fixed Assets | 111,500.00 |
| Other Assets | |
| 2200 · Capital Improvements | 11,515.00 |
| Total Other Assets | 11,515.00 |
| TOTAL ASSETS | 196,787.02 |
| LIABILITIES & EQUITY | |
| Equity | |
| 1110 · Retained Earnings | 57,088.59 |
| 3000 · Opening Bal Equity | 144,079.98 |
| Net Income | -4,381.55 |
| Total Equity | 196,787.02 |
| TOTAL LIABILITIES & EQUITY | 196,787.02 |