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Cash Basis

Alaskan Bay Owners Association, Inc.
Profit & Loss
January 2015

	Jan 15
Ordinary Income/Expense	
Income	
4000 · Income	
4100 · Annual Dues	300.00
4500 · Late Fees	75.00
4700 · Interest Dividend	16.06
4900 · Legal Reimbursement	135.00
Total 4000 · Income	<u>526.06</u>
Total Income	526.06
Expense	
6260 · Printing and Reproduction	15.84
6270 · Professional Fees	
6275 · Accounting	600.00
6285 · Property Management	1,700.00
Total 6270 · Professional Fees	<u>2,300.00</u>
6290 · Rent	192.00
6350 · Taxes	
6360 · Income Tax	17.00
Total 6350 · Taxes	<u>17.00</u>
6390 · Utilities	
6400 · Electric	20.93
Total 6390 · Utilities	<u>20.93</u>
Total Expense	<u>2,545.77</u>
Net Ordinary Income	<u>-2,019.71</u>
Net Income	<u><u>-2,019.71</u></u>

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Cash Basis

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of January 31, 2015

	<u>Jan 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	455.87
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>75,677.99</u>
Total Checking/Savings	76,138.86
Accounts Receivable	
1200 · Accounts Receivable	-140.00
Total Accounts Receivable	-140.00
Other Current Assets	
1499 · Undeposited Funds	<u>135.00</u>
Total Other Current Assets	<u>135.00</u>
Total Current Assets	76,133.86
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u><u>199,148.86</u></u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	57,088.59
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-2,019.71</u>
Total Equity	<u>199,148.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>199,148.86</u></u>