

**Alaskan Bay Owners Association, Inc.**  
**Balance Sheet**  
As of December 31, 2014

Cash Basis

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	601.64
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>77,311.93</u>
Total Checking/Savings	77,918.57
Accounts Receivable	
1200 · Accounts Receivable	<u>-115.00</u>
Total Accounts Receivable	-115.00
Other Current Assets	
1499 · Undeposited Funds	<u>350.00</u>
Total Other Current Assets	<u>350.00</u>
Total Current Assets	78,153.57
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
<b>TOTAL ASSETS</b>	<u><u>201,168.57</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
1110 · Retained Earnings	52,186.90
3000 · Opening Bal Equity	144,079.98
Net Income	<u>4,901.69</u>
Total Equity	<u>201,168.57</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>201,168.57</u></u>

**Alaskan Bay Owners Association, Inc.**  
**Profit & Loss YTD Comparison**  
December 2014

Cash Basis

	Dec 14	Jan - Dec 14
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	1,500.00	40,100.00
4200 · Resale Certificate	250.00	2,250.00
4300 · Transfer Fee	50.00	600.00
4500 · Late Fees	200.00	660.00
4600 · Violations	0.00	75.00
4700 · Interest Dividend	16.07	156.51
4900 · Legal Reimbursement	919.00	1,969.00
<b>Total 4000 · Income</b>	<b>2,935.07</b>	<b>45,810.51</b>
<b>Total Income</b>	<b>2,935.07</b>	<b>45,810.51</b>
Expense		
6120 · Bank Service Charges	0.00	30.00
6160 · Dues and Subscriptions	0.00	50.00
6180 · Insurance	0.00	1,251.00
6230 · Licenses and Permits	0.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	3,218.44
6240 · Common Area Maintenance - Other	0.00	860.93
<b>Total 6240 · Common Area Maintenance</b>	<b>0.00</b>	<b>4,079.37</b>
6245 · Common Area Grounds-Lawn Care	0.00	5,995.00
6250 · Postage and Delivery	150.00	195.90
6260 · Printing and Reproduction	157.18	698.84
6270 · Professional Fees		
6275 · Accounting	700.00	7,500.00
6285 · Property Management	1,700.00	20,400.00
<b>Total 6270 · Professional Fees</b>	<b>2,400.00</b>	<b>27,900.00</b>
6290 · Rent	0.00	246.00
6340 · Supplies	0.00	8.79
6350 · Taxes		
6360 · Income Tax	0.00	14.00
<b>Total 6350 · Taxes</b>	<b>0.00</b>	<b>14.00</b>
6390 · Utilities		
6400 · Electric	20.55	197.99
<b>Total 6390 · Utilities</b>	<b>20.55</b>	<b>197.99</b>
6560 · Gifts	0.00	216.93
<b>Total Expense</b>	<b>2,727.73</b>	<b>40,908.82</b>
<b>Net Ordinary Income</b>	<b>207.34</b>	<b>4,901.69</b>
<b>Net Income</b>	<b>207.34</b>	<b>4,901.69</b>

	2014 Budget	YTD Actuals	% of Budget
<b>Dues</b>	\$ 44,880.00	\$ 40,100.00	89.35%
<b>Revenue</b>			
Late charges		\$ 660.00	
Resale certificates	\$ 900.00	\$ 2,250.00	250.00%
Transfer fees	\$ 300.00	\$ 600.00	200.00%
Fines		\$ 75.00	
Dividends	\$ 120.00	\$ 156.51	130.43%
Refund			
Reimbursement {legal}	\$ 1,220.00	\$ 1,969.00	161.39%
<b>Total Revenues</b>	\$ 47,420.00	\$ 45,810.51	96.61%
<b>Expense</b>			
Accounting	\$ 7,200.00	\$ 7,500.00	104.17%
Bank charges		\$ 30.00	
Online payment fee		\$ 50.00	
Block party/picnic	\$ 250.00		
Capital improvements			
Printing	\$ 450.00	\$ 698.84	155.30%
Grounds care-Common area	\$ 3,260.00	\$ 784.02	24.05%
Grounds care-Mowing	\$ 7,850.00	\$ 5,995.00	76.37%
Insurance	\$ 1,250.00	\$ 1,251.00	100.08%
Legal	\$ 1,500.00		0.00%
License/Permit		\$ 25.00	
Gifts	\$ 300.00	\$ 216.93	72.31%
Office supplies/expenses	\$ 50.00	\$ 8.79	17.58%
PO Box rent	\$ 180.00	\$ 186.00	103.33%
Postage	\$ 200.00	\$ 195.90	97.95%
Property Manager	\$ 20,400.00	\$ 20,400.00	100.00%
Rent-Annual Meeting Place	\$ 60.00	\$ 60.00	100.00%
Repair & Maint: Fence	\$ 400.00	\$ 76.91	19.23%
Spring/Fall clean-up (dumpster rental)	\$ 3,800.00	\$ 3,218.44	84.70%
Income Taxes	\$ 20.00	\$ 14.00	70.00%
Utilities, Electric	\$ 250.00	\$ 197.99	79.20%
<b>Total Expenses</b>	\$ 47,420.00	\$ 40,908.82	86.27%