

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of November 30, 2014

Cash Basis

	Nov 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	329.37
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	77,701.86
Total Checking/Savings	78,036.23
Accounts Receivable	
1200 · Accounts Receivable	-90.00
Total Accounts Receivable	-90.00
Total Current Assets	77,946.23
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	11,515.00
TOTAL ASSETS	200,961.23
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	52,186.90
3000 · Opening Bal Equity	144,079.98
Net Income	4,694.35
Total Equity	200,961.23
TOTAL LIABILITIES & EQUITY	200,961.23

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
November 2014

Cash Basis

	Nov 14	Jan - Nov 14
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	2,100.00	38,600.00
4200 · Resale Certificate	0.00	2,000.00
4300 · Transfer Fee	0.00	550.00
4500 · Late Fees	25.00	460.00
4600 · Violations	0.00	75.00
4700 · Interest Dividend	15.69	140.44
4900 · Legal Reimbursement	35.00	1,050.00
Total 4000 · Income	2,175.69	42,875.44
Total Income	2,175.69	42,875.44
Expense		
6120 · Bank Service Charges	0.00	30.00
6160 · Dues and Subscriptions	0.00	50.00
6180 · Insurance	1,251.00	1,251.00
6230 · Licenses and Permits	0.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	1,197.58	3,218.44
6240 · Common Area Maintenance - Other	0.00	860.93
Total 6240 · Common Area Maintenance	1,197.58	4,079.37
6245 · Common Area Grounds-Lawn Care	545.00	5,995.00
6250 · Postage and Delivery	0.00	45.90
6260 · Printing and Reproduction	0.00	541.66
6270 · Professional Fees		
6275 · Accounting	600.00	6,800.00
6285 · Property Management	1,700.00	18,700.00
Total 6270 · Professional Fees	2,300.00	25,500.00
6290 · Rent	0.00	246.00
6340 · Supplies	0.00	8.79
6350 · Taxes		
6360 · Income Tax	0.00	14.00
Total 6350 · Taxes	0.00	14.00
6390 · Utilities		
6400 · Electric	20.15	177.44
Total 6390 · Utilities	20.15	177.44
6560 · Gifts	0.00	216.93
Total Expense	5,313.73	38,181.09
Net Ordinary Income	-3,138.04	4,694.35
Net Income	-3,138.04	4,694.35

	2014 Budget	YTD Actuals	% of Budget
Dues	\$ 44,880.00	\$ 38,600.00	86.01%
Revenue			
Late charges		\$ 460.00	
Resale certificates	\$ 900.00	\$ 2,000.00	222.22%
Transfer fees	\$ 300.00	\$ 550.00	183.33%
Fines		\$ 75.00	
Dividends	\$ 120.00	\$ 140.44	117.03%
Refund			
Reimbursement {legal}	\$ 1,220.00	\$ 1,050.00	86.07%
Total Revenues	\$ 47,420.00	\$ 42,875.44	90.42%

<i>Expense</i>			
Accounting	\$ 7,200.00	\$ 6,800.00	94.44%
Bank charges		\$ 30.00	
Online payment fee		\$ 50.00	
Block party/picnic	\$ 250.00		
Capital improvements			
Printing	\$ 450.00	\$ 541.66	120.37%
Grounds care-Common area	\$ 3,260.00	\$ 784.02	24.05%
Grounds care-Mowing	\$ 7,850.00	\$ 5,995.00	76.37%
Insurance	\$ 1,250.00	\$ 1,251.00	100.08%
Legal	\$ 1,500.00		0.00%
License/Permit		\$ 25.00	
Gifts	\$ 300.00	\$ 216.93	72.31%
Office supplies/expenses	\$ 50.00	\$ 8.79	17.58%
PO Box rent	\$ 180.00	\$ 186.00	103.33%
Postage	\$ 200.00	\$ 45.90	22.95%
Property Manager	\$ 20,400.00	\$ 18,700.00	91.67%
Rent-Annual Meeting Place	\$ 60.00	\$ 60.00	100.00%
Repair & Maint: Fence	\$ 400.00	\$ 76.91	19.23%
Spring/Fall clean-up (dumpster rental)	\$ 3,800.00	\$ 3,218.44	84.70%
Income Taxes	\$ 20.00	\$ 14.00	70.00%
Utilities, Electric	\$ 250.00	\$ 177.44	70.98%
Total Expenses	\$ 47,420.00	\$ 38,181.09	80.52%