

**Alaskan Bay Owners Association, Inc.**  
**Balance Sheet**  
As of September 30, 2014

Cash Basis

	<u>Sep 30, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	1,062.97
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>47,263.26</u>
Total Checking/Savings	48,331.23
Accounts Receivable	
1200 · Accounts Receivable	<u>-40.00</u>
Total Accounts Receivable	-40.00
Other Current Assets	
1499 · Undeposited Funds	<u>6,300.00</u>
Total Other Current Assets	<u>6,300.00</u>
Total Current Assets	54,591.23
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>177,606.23</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
1110 · Retained Earnings	52,186.90
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-18,660.65</u>
Total Equity	<u>177,606.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>177,606.23</u></u></b>

**Alaskan Bay Owners Association, Inc.**  
**Profit & Loss YTD Comparison**  
September 2014

Cash Basis

	Sep 14	Jan - Sep 14
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	6,910.00	8,610.00
4200 · Resale Certificate	0.00	2,000.00
4300 · Transfer Fee	50.00	500.00
4500 · Late Fees	0.00	360.00
4600 · Violations	0.00	25.00
4700 · Interest Dividend	7.85	111.84
4900 · Legal Reimbursement	35.00	280.00
Total 4000 · Income	<u>7,002.85</u>	<u>11,886.84</u>
Total Income	7,002.85	11,886.84
Expense		
6120 · Bank Service Charges	0.00	30.00
6160 · Dues and Subscriptions	50.00	50.00
6230 · Licenses and Permits	0.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	2,020.86
6240 · Common Area Maintenance - Other	0.00	860.93
Total 6240 · Common Area Maintenance	0.00	2,881.79
6245 · Common Area Grounds-Lawn Care	1,090.00	5,450.00
6250 · Postage and Delivery	0.00	45.90
6260 · Printing and Reproduction	0.00	541.66
6270 · Professional Fees		
6275 · Accounting	700.00	5,600.00
6285 · Property Management	1,700.00	15,300.00
Total 6270 · Professional Fees	<u>2,400.00</u>	<u>20,900.00</u>
6290 · Rent	0.00	246.00
6340 · Supplies	0.00	8.79
6350 · Taxes		
6360 · Income Tax	0.00	14.00
Total 6350 · Taxes	0.00	14.00
6390 · Utilities		
6400 · Electric	0.67	137.42
Total 6390 · Utilities	0.67	137.42
6560 · Gifts	0.00	216.93
Total Expense	<u>3,540.67</u>	<u>30,547.49</u>
Net Ordinary Income	<u>3,462.18</u>	<u>-18,660.65</u>
Net Income	<u><u>3,462.18</u></u>	<u><u>-18,660.65</u></u>