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Cash Basis

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of August 31, 2014

	<u>Aug 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	978.64
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>50,770.41</u>
Total Checking/Savings	51,754.05
Accounts Receivable	
1200 · Accounts Receivable	<u>-625.00</u>
Total Accounts Receivable	<u>-625.00</u>
Total Current Assets	51,129.05
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u><u>174,144.05</u></u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	52,186.90
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-22,122.83</u>
Total Equity	<u>174,144.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>174,144.05</u></u>

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 Cash Basis

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
 August 2014

	Aug 14	Jan - Aug 14
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	0.00	1,700.00
4200 · Resale Certificate	400.00	2,000.00
4300 · Transfer Fee	150.00	450.00
4500 · Late Fees	0.00	360.00
4600 · Violations	0.00	25.00
4700 · Interest Dividend	10.72	103.99
4900 · Legal Reimbursement	35.00	245.00
Total 4000 · Income	595.72	4,883.99
Total Income	595.72	4,883.99
Expense		
6120 · Bank Service Charges	0.00	30.00
6230 · Licenses and Permits	0.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	2,020.86
6240 · Common Area Maintenance - Other	106.91	860.93
Total 6240 · Common Area Maintenance	106.91	2,881.79
6245 · Common Area Grounds-Lawn Care	1,635.00	4,360.00
6250 · Postage and Delivery	0.00	45.90
6260 · Printing and Reproduction	0.00	541.66
6270 · Professional Fees		
6275 · Accounting	600.00	4,900.00
6285 · Property Management	1,700.00	13,600.00
Total 6270 · Professional Fees	2,300.00	18,500.00
6290 · Rent	0.00	246.00
6340 · Supplies	8.79	8.79
6350 · Taxes		
6360 · Income Tax	0.00	14.00
Total 6350 · Taxes	0.00	14.00
6390 · Utilities		
6400 · Electric	18.99	136.75
Total 6390 · Utilities	18.99	136.75
6560 · Gifts	0.00	216.93
Total Expense	4,069.69	27,006.82
Net Ordinary Income	-3,473.97	-22,122.83
Net Income	-3,473.97	-22,122.83