

Alaskan Bay Owners Association, Inc.
Balance Sheet
As of July 31, 2014

Cash Basis

	<u>Jul 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	4,608.33
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	50,249.69
Total Checking/Savings	<u>54,863.02</u>
Accounts Receivable	
1200 · Accounts Receivable	-260.00
Total Accounts Receivable	<u>-260.00</u>
Total Current Assets	54,603.02
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u>177,618.02</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	52,186.90
3000 · Opening Bal Equity	144,079.98
Net Income	-18,648.86
Total Equity	<u>177,618.02</u>
TOTAL LIABILITIES & EQUITY	<u>177,618.02</u>

Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison
 July 2014

Cash Basis

	<u>Jul 14</u>	<u>Jan - Jul 14</u>
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	0.00	1,700.00
4200 · Resale Certificate	300.00	1,600.00
4300 · Transfer Fee	0.00	300.00
4500 · Late Fees	0.00	360.00
4600 · Violations	0.00	25.00
4700 · Interest Dividend	11.60	93.27
4900 · Legal Reimbursement	35.00	210.00
Total 4000 · Income	<u>346.60</u>	<u>4,288.27</u>
Total Income	346.60	4,288.27
Expense		
6120 · Bank Service Charges	0.00	30.00
6230 · Licenses and Permits	0.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	0.00	2,020.86
6240 · Common Area Maintenance - Other	45.00	754.02
Total 6240 · Common Area Maintenance	45.00	2,774.88
6245 · Common Area Grounds-Lawn Care	2,180.00	2,725.00
6250 · Postage and Delivery	0.00	45.90
6260 · Printing and Reproduction	198.85	541.66
6270 · Professional Fees		
6275 · Accounting	600.00	4,300.00
6285 · Property Management	1,700.00	11,900.00
Total 6270 · Professional Fees	<u>2,300.00</u>	<u>16,200.00</u>
6290 · Rent	0.00	246.00
6350 · Taxes		
6360 · Income Tax	0.00	14.00
Total 6350 · Taxes	<u>0.00</u>	<u>14.00</u>
6390 · Utilities		
6400 · Electric	18.94	117.76
Total 6390 · Utilities	<u>18.94</u>	<u>117.76</u>
6560 · Gifts	200.00	216.93
Total Expense	<u>4,942.79</u>	<u>22,937.13</u>
Net Ordinary Income	<u>-4,596.19</u>	<u>-18,648.86</u>
Net Income	<u><u>-4,596.19</u></u>	<u><u>-18,648.86</u></u>