

Alaskan Bay Owners Association, Inc.

Balance Sheet

As of June 30, 2014

Cash Basis

	<u>Jun 30, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Checking-S88-Credit Union 1	326.12
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>59,103.09</u>
<b>Total Checking/Savings</b>	59,434.21
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	<u>-235.00</u>
<b>Total Accounts Receivable</b>	<u>-235.00</u>
<b>Total Current Assets</b>	59,199.21
<b>Fixed Assets</b>	
1700 · Land - Tract I	<u>111,500.00</u>
<b>Total Fixed Assets</b>	111,500.00
<b>Other Assets</b>	
2200 · Capital Improvements	<u>11,515.00</u>
<b>Total Other Assets</b>	<u>11,515.00</u>
<b>TOTAL ASSETS</b>	<b><u>182,214.21</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
1110 · Retained Earnings	52,186.90
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-14,052.67</u>
<b>Total Equity</b>	<u>182,214.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>182,214.21</u></b>

**Alaskan Bay Owners Association, Inc.  
Profit & Loss YTD Comparison**

Cash Basis

June 2014

	Jun 14	Jan - Jun 14
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4000 · Income		
4100 · Annual Dues	0.00	1,700.00
4200 · Resale Certificate	0.00	1,300.00
4300 · Transfer Fee	50.00	300.00
4500 · Late Fees	0.00	360.00
4600 · Violations	0.00	25.00
4700 · Interest Dividend	12.21	81.67
4900 · Legal Reimbursement	0.00	175.00
<b>Total 4000 · Income</b>	62.21	3,941.67
<b>Total Income</b>	62.21	3,941.67
<b>Expense</b>		
6120 · Bank Service Charges	0.00	30.00
6230 · Licenses and Permits	0.00	25.00
6240 · Common Area Maintenance		
6241 · Dumpsters	1,970.26	2,020.86
6240 · Common Area Maintenance - Other	709.02	709.02
<b>Total 6240 · Common Area Maintenance</b>	2,679.28	2,729.88
6245 · Common Area Grounds-Lawn Care	545.00	545.00
6250 · Postage and Delivery	0.00	45.90
6260 · Printing and Reproduction	0.00	342.81
6270 · Professional Fees		
6275 · Accounting	600.00	3,700.00
6285 · Property Management	1,700.00	10,200.00
<b>Total 6270 · Professional Fees</b>	2,300.00	13,900.00
6290 · Rent	0.00	246.00
6350 · Taxes		
6360 · Income Tax	0.00	14.00
<b>Total 6350 · Taxes</b>	0.00	14.00
6390 · Utilities		
6400 · Electric	18.82	98.82
<b>Total 6390 · Utilities</b>	18.82	98.82
6560 · Gifts	0.00	16.93
<b>Total Expense</b>	5,543.10	17,994.34
<b>Net Ordinary Income</b>	-5,480.89	-14,052.67
<b>Net Income</b>	-5,480.89	-14,052.67