

**Alaskan Bay Owners Association, Inc.**  
**Balance Sheet**  
As of April 30, 2014

Cash Basis

	<u>Apr 30, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Checking-S88-Credit Union 1	2,570.00
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>63,787.27</u>
<b>Total Checking/Savings</b>	66,362.27
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	<u>-185.00</u>
<b>Total Accounts Receivable</b>	-185.00
<b>Other Current Assets</b>	
1499 · Undeposited Funds	<u>50.00</u>
<b>Total Other Current Assets</b>	<u>50.00</u>
<b>Total Current Assets</b>	66,227.27
<b>Fixed Assets</b>	
1700 · Land - Tract I	<u>111,500.00</u>
<b>Total Fixed Assets</b>	111,500.00
<b>Other Assets</b>	
2200 · Capital Improvements	<u>11,515.00</u>
<b>Total Other Assets</b>	<u>11,515.00</u>
<b>TOTAL ASSETS</b>	<b><u>189,242.27</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
1110 · Retained Earnings	52,186.90
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-7,024.61</u>
<b>Total Equity</b>	<u>189,242.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>189,242.27</u></b>

**Alaskan Bay Owners Association, Inc.  
Profit & Loss YTD Comparison**

April 2014

Cash Basis

	Apr 14	Jan - Apr 14
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Income</b>		
4100 · Annual Dues	0.00	1,360.00
4200 · Resale Certificate	700.00	1,000.00
4300 · Transfer Fee	100.00	150.00
4500 · Late Fees	0.00	200.00
4600 · Violations	0.00	25.00
4700 · Interest Dividend	13.21	55.85
4900 · Legal Reimbursement	35.00	105.00
<b>Total 4000 · Income</b>	848.21	2,895.85
<b>Total Income</b>	848.21	2,895.85
<b>Expense</b>		
6120 · Bank Service Charges	15.00	25.00
6230 · Licenses and Permits	25.00	25.00
6250 · Postage and Delivery	0.00	45.90
6260 · Printing and Reproduction	0.00	186.94
<b>6270 · Professional Fees</b>		
6275 · Accounting	700.00	2,500.00
6285 · Property Management	1,700.00	6,800.00
<b>Total 6270 · Professional Fees</b>	2,400.00	9,300.00
6290 · Rent	0.00	246.00
<b>6350 · Taxes</b>		
6360 · Income Tax	0.00	14.00
<b>Total 6350 · Taxes</b>	0.00	14.00
6390 · Utilities		
6400 · Electric	19.61	60.69
<b>Total 6390 · Utilities</b>	19.61	60.69
6560 · Gifts	0.00	16.93
<b>Total Expense</b>	2,459.61	9,920.46
<b>Net Ordinary Income</b>	-1,611.40	-7,024.61
<b>Net Income</b>	-1,611.40	-7,024.61