

7:19 PM
02/11/14
Cash Basis

Alaskan Bay Owners Association, Inc.
Profit & Loss
January 2014

	<u>Jan 14</u>
Ordinary Income/Expense	
Income	
4000 · Income	
4100 · Annual Dues	680.00
4200 · Resale Certificate	150.00
4500 · Late Fees	100.00
4600 · Violations	0.00
4700 · Interest Dividend	15.08
4900 · Legal Reimbursement	35.00
	<hr/>
Total 4000 · Income	980.08
	<hr/>
Total Income	980.08
Expense	
6250 · Postage and Delivery	45.90
6260 · Printing and Reproduction	186.94
6270 · Professional Fees	
6275 · Accounting	600.00
6285 · Property Management	1,700.00
	<hr/>
Total 6270 · Professional Fees	2,300.00
6290 · Rent	186.00
6350 · Taxes	
6360 · Income Tax	14.00
	<hr/>
Total 6350 · Taxes	14.00
6390 · Utilities	
6400 · Electric	20.75
	<hr/>
Total 6390 · Utilities	20.75
	<hr/>
Total Expense	2,753.59
	<hr/>
Net Ordinary Income	-1,773.51
	<hr/>
Net Income	<u>-1,773.51</u>

Alaskan Bay Owners Association, Inc.

Balance Sheet

As of January 31, 2014

Cash Basis

	<u>Jan 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	209.15
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>71,189.22</u>
Total Checking/Savings	71,403.37
Accounts Receivable	
1200 · Accounts Receivable	<u>-110.00</u>
Total Accounts Receivable	-110.00
Other Current Assets	
1499 · Undeposited Funds	<u>185.00</u>
Total Other Current Assets	<u>185.00</u>
Total Current Assets	71,478.37
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u>194,493.37</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	52,186.90
3000 · Opening Bal Equity	144,079.98
Net Income	<u>-1,773.51</u>
Total Equity	<u>194,493.37</u>
TOTAL LIABILITIES & EQUITY	<u>194,493.37</u>