

Alaskan Bay Owners Association, Inc.
Balance Sheet

Cash Basis

As of November 30, 2013

	<u>Nov 30, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	-61.48
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	73,163.86
Total Checking/Savings	73,107.38
Accounts Receivable	
1200 · Accounts Receivable	-50.00
Total Accounts Receivable	-50.00
Total Current Assets	73,057.38
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	11,515.00
TOTAL ASSETS	<u>196,072.38</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	44,721.44
3000 · Opening Bal Equity	144,079.98
Net Income	7,270.96
Total Equity	196,072.38
TOTAL LIABILITIES & EQUITY	<u>196,072.38</u>

**Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison**

November 2013

Cash Basis

	Nov 13	Jan - Nov 13
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	5,780.00	42,465.00
4200 · Resale Certificate	150.00	1,450.00
4300 · Transfer Fee	0.00	400.00
4500 · Late Fees	50.00	513.80
4600 · Violations	0.00	560.00
4700 · Interest Dividend	14.57	132.89
4800 · Refunds & Discounts	-340.00	-365.00
4900 · Legal Reimbursement	0.00	3,775.00
Total 4000 · Income	5,654.57	48,931.69
Total Income	5,654.57	48,931.69
Expense		
6180 · Insurance	1,249.00	1,249.00
6240 · Common Area Maintenance	1,088.14	6,209.55
6245 · Common Area Grounds	0.00	6,803.68
6250 · Postage and Delivery	0.00	174.72
6260 · Printing and Reproduction	0.00	729.60
6270 · Professional Fees		
6275 · Accounting	400.00	4,500.00
6280 · Legal Fees	0.00	2,490.00
6285 · Property Management	1,700.00	18,500.00
Total 6270 · Professional Fees	2,100.00	25,490.00
6290 · Rent	0.00	240.00
6340 · Supplies	0.00	26.34
6350 · Taxes		
6360 · Income Tax	0.00	20.00
Total 6350 · Taxes	0.00	20.00
6390 · Utilities		
6400 · Electric	0.00	227.93
Total 6390 · Utilities	0.00	227.93
6560 · Welcome Gifts	0.00	489.91
Total Expense	4,437.14	41,660.73
Net Ordinary Income	1,217.43	7,270.96
Net Income	1,217.43	7,270.96

Alaskan Bay Owners Association, Inc.

Balance Sheet

As of December 31, 2013

Cash Basis

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	2,547.74
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	<u>70,784.14</u>
Total Checking/Savings	73,336.88
Accounts Receivable	
1200 · Accounts Receivable	<u>-85.00</u>
Total Accounts Receivable	<u>-85.00</u>
Total Current Assets	73,251.88
Fixed Assets	
1700 · Land - Tract I	<u>111,500.00</u>
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	<u>11,515.00</u>
Total Other Assets	<u>11,515.00</u>
TOTAL ASSETS	<u>196,266.88</u>
LIABILITIES & EQUITY	
Equity	
1110 · Retained Earnings	44,721.44
3000 · Opening Bal Equity	144,079.98
Net Income	<u>7,465.46</u>
Total Equity	<u>196,266.88</u>
TOTAL LIABILITIES & EQUITY	<u>196,266.88</u>

**Alaskan Bay Owners Association, Inc.
Profit & Loss YTD Comparison**

December 2013

Cash Basis

	Dec 13	Jan - Dec 13
Ordinary Income/Expense		
Income		
4000 · Income		
4100 · Annual Dues	2,375.00	44,840.00
4200 · Resale Certificate	0.00	1,450.00
4300 · Transfer Fee	50.00	450.00
4500 · Late Fees	225.00	738.80
4600 · Violations	0.00	560.00
4700 · Interest Dividend	15.28	148.17
4800 · Refunds & Discounts	0.00	-365.00
4900 · Legal Reimbursement	70.00	3,845.00
Total 4000 · Income	2,735.28	51,666.97
Total Income	2,735.28	51,666.97
Expense		
6180 · Insurance	0.00	1,249.00
6240 · Common Area Maintenance	0.00	6,209.55
6245 · Common Area Grounds	0.00	6,803.68
6250 · Postage and Delivery	0.00	174.72
6260 · Printing and Reproduction	0.00	729.60
6270 · Professional Fees		
6275 · Accounting	800.00	5,300.00
6280 · Legal Fees	0.00	2,490.00
6285 · Property Management	1,700.00	20,200.00
Total 6270 · Professional Fees	2,500.00	27,990.00
6290 · Rent	0.00	240.00
6340 · Supplies	0.00	26.34
6350 · Taxes		
6360 · Income Tax	0.00	20.00
Total 6350 · Taxes	0.00	20.00
6390 · Utilities		
6400 · Electric	40.78	268.71
Total 6390 · Utilities	40.78	268.71
6560 · Welcome Gifts	0.00	489.91
Total Expense	2,540.78	44,201.51
Net Ordinary Income	194.50	7,465.46
Net Income	194.50	7,465.46