

**Alaskan Bay Owners Association, Inc.**  
**Profit & Loss**

Cash Basis

January through December 2014

	Jan - Dec 14
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Income	
4100 · Annual Dues	40,100.00
4200 · Resale Certificate	2,250.00
4300 · Transfer Fee	600.00
4500 · Late Fees	660.00
4600 · Violations	75.00
4700 · Interest Dividend	156.51
4900 · Legal Reimbursement	1,969.00
<b>Total 4000 · Income</b>	<b>45,810.51</b>
<b>Total Income</b>	<b>45,810.51</b>
<b>Expense</b>	
6120 · Bank Service Charges	30.00
6160 · Dues and Subscriptions	50.00
6180 · Insurance	1,251.00
6230 · Licenses and Permits	25.00
6240 · Common Area Maintenance	
6241 · Dumpsters	3,218.44
6240 · Common Area Maintenance - Other	860.93
<b>Total 6240 · Common Area Maintenance</b>	<b>4,079.37</b>
6245 · Common Area Grounds-Lawn Care	5,995.00
6250 · Postage and Delivery	195.90
6260 · Printing and Reproduction	698.84
6270 · Professional Fees	
6275 · Accounting	7,500.00
6285 · Property Management	20,400.00
<b>Total 6270 · Professional Fees</b>	<b>27,900.00</b>
6290 · Rent	246.00
6340 · Supplies	8.79
6350 · Taxes	
6360 · Income Tax	14.00
<b>Total 6350 · Taxes</b>	<b>14.00</b>
6390 · Utilities	
6400 · Electric	197.99
<b>Total 6390 · Utilities</b>	<b>197.99</b>
6560 · Gifts	216.93
<b>Total Expense</b>	<b>40,908.82</b>
<b>Net Ordinary Income</b>	<b>4,901.69</b>
<b>Net Income</b>	<b>4,901.69</b>

Alaskan Bay Owners Association, Inc.  
**Balance Sheet**

Cash Basis

As of December 31, 2014

	Dec 31, 14
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Checking-S88-Credit Union 1	601.64
1100 · Savings-S1-Credit Union 1	5.00
1150 · Premium Savings {S19}	77,311.93
Total Checking/Savings	77,918.57
Accounts Receivable	
1200 · Accounts Receivable	-115.00
Total Accounts Receivable	-115.00
Other Current Assets	
1499 · Undeposited Funds	350.00
Total Other Current Assets	350.00
Total Current Assets	78,153.57
Fixed Assets	
1700 · Land - Tract I	111,500.00
Total Fixed Assets	111,500.00
Other Assets	
2200 · Capital Improvements	11,515.00
Total Other Assets	11,515.00
<b>TOTAL ASSETS</b>	<b><u>201,168.57</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
1110 · Retained Earnings	52,186.90
3000 · Opening Bal Equity	144,079.98
Net Income	4,901.69
Total Equity	201,168.57
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>201,168.57</u></b>