Alaskan Bay Owners Association

Cash Basis
Financial Work Sheet

132 Home Owners	1-Aug-08 31-Jul-09	1-Aug-09 31-Jul-10 Estimated	
Dues	$ 42,590.37	$ 44,880.00	$340*132 homeowners
Revenue			
Late charges	$ 700.00	700.00	
Resale certificates			
Transfer fees	$ 100.00	100.00	
Fines	$ 350.00	350.00	
Dividends	$ 739.47	739.47	
Land Useage Rent			
Discounts	$ (50.00)	(50.00)	
Refunds			
Total Revenues	$ 44,429.84	$ 46,719.47	

Expense			Assumed 5% increases
Accounting	$ 3,900.00	$ 4,095.00	
Advertising		-	
Bank charges	$ 21.90	23.00	
Block party/picnic	$ 970.16	1,018.67	
Capital improvements		961.55	RID Assessment
Copying/Printing	$ 392.89	412.53	
Grounds care-Common area	$ 509.88	535.37	
Grounds care-Mowing	$ 10,690.00	11,224.50	
Insurance	$ 1,154.00	1,211.70	
Legal		-	
License & Permits		-	
New neighbor gifts		-	
Office supplies/expenses	$ 142.39	149.51	
Penalty		-	
PO Box rent		-	
Postage	$ 629.61	661.09	
Property Manager	$ 19,500.00	20,475.00	
Rent-Annual Meeting Place	$ 80.00	84.00	
Repair & Maint: Fence	$ 1,950.00	2,047.50	
Spring clean-up (dumpster rental)	$ 1,323.82	1,390.01	
Tract I expense	$ 423.34	444.51	
Taxes/Property & Income	$ 275.00	288.75	
Utilities, Electric	$ 240.96	253.01	
Acknowledgement Awards	$ 200.00	210.00	
Total Expenditures	$ 42,403.95	$ 45,485.70	
Revenues exceeding expenditures	$ 2,025.89	$ 1,233.77	

Prepared by
Lisa Rogers, ABOA Treasurer

February 10, 2010